

Sample Loan Repayment Schedule

The sample loan repayment schedules listed below help illustrate the differences in your monthly payments based on your choice of repayment plan. Review the features of each repayment plan to determine what is best for your personal situation at <https://studentaid.ed.gov/sa/repay-loans/understand/plans>.

The monthly payments listed below are based on the following criteria:

\$27,000 total federal student loans borrowed

4.5% interest rate

\$25,000 starting Adjusted Gross Income (AGI)

Single, family size of one, living in Illinois

You may calculate the monthly payment based on your individual borrowing, marital status, state of residence, and income by using the [Repayment Estimator](#). Enter different AGI amounts to see how your monthly payments change depending on your current or projected annual income.

Loan Repayment Plan	Total Months	Initial Payment	Final Payment	Total Paid	Projected Forgiveness
Standard	120	\$280	\$280	\$33,579	\$0
Graduated	120	\$157	\$472	\$35,243	\$0
Revised pay as you earn (REPAYE)	282	\$52	\$371	\$49,077	\$0
	120		\$130	\$10,583	\$27,453
Pay as you earn (PAYE)	240	\$52	\$280	\$35,344	\$0
	120		\$130	\$10,583	\$28,567
Income-based (IBR) New borrowers	240	\$52	\$280	\$35,344	\$0
	120		\$130	\$10,583	\$28,567
Income-Contingent (ICR)	229	\$159	\$202	\$40,994	\$0
	120		\$178	\$20,160	\$17,028

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The monthly payments listed below are based on the following criteria:

\$27,000 total federal student loans borrowed

4.5% interest rate

\$35,000 starting Adjusted Gross Income (AGI)

Single, family size of one, living in Illinois

You may calculate the monthly payment based on your individual borrowing, marital status, state of residence, and income by using the [Repayment Estimator](#). Enter different AGI amounts to see how your monthly payments change depending on your current or projected annual income.

Loan Repayment Plan	Total Months	Initial Payment	Final Payment	Total Paid	Projected Forgiveness
Standard	120	\$280	\$280	\$33,579	\$0
Graduated	120	\$157	\$472	\$35,243	\$0
Revised pay as you earn (REPAYE)	170	\$136	\$360	\$38,471	\$0
	120		\$260	\$23,161	\$13,891
Pay as you earn (PAYE)	176	\$136	\$280	\$38,566	\$0
	120		\$260	\$23,161	\$13,891
Income-based (IBR) New borrowers	176	\$136	\$280	\$38,566	\$0
	120		\$260	\$23,161	\$13,891
Income-Contingent (ICR)	181	\$191	\$226	\$37,559	\$0
	120		\$213	\$24,262	\$11,868

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The monthly payments listed below are based on the following criteria:

\$27,000 total federal student loans borrowed

4.5% interest rate

\$45,000 starting Adjusted Gross Income (AGI)

Single, family size of one, living in Illinois

You may calculate the monthly payment based on your individual borrowing, marital status, state of residence, and income by using the [Repayment Estimator](#). Enter different AGI amounts to see how your monthly payments change depending on your current or projected annual income.

Loan Repayment Plan	Total Months	Initial Payment	Final Payment	Total Paid	Projected Forgiveness
Standard	120	\$280	\$280	\$33,579	\$0
Graduated	120	\$157	\$472	\$35,243	\$0
Revised pay as you earn (REPAYE)	116	\$219	\$389	\$34,076	\$0
	n/a		n/a	n/a	n/a
Pay as you earn (PAYE)	130	\$219	\$280	\$34,469	\$0
	120		\$280	\$31,781	\$2,636
Income-based (IBR) New borrowers	n/a	Not Eligible	n/a	n/a	n/a
	n/a		n/a	n/a	n/a
Income-Contingent (ICR)	156	\$215	\$243	\$35,915	\$0
	120		\$242	\$27,369	\$17,993