

**TUITION EXCHANGE PROGRAMS
INFORMATION SESSION**

AUGUST 2022

TUITION EXCHANGE SCHOLARSHIP PROGRAMS

- **COUNCIL OF INDEPENDENT COLLEGES
TUITION EXCHANGE PROGRAM (CIC-TEP)**
- **TUITION EXCHANGE (TE)**

TUITION EXCHANGE SCHOLARSHIP

Potential scholarship award

- covers only tuition at most schools**
- few schools offer a room stipend**

Eligibility

Full time employees defined as:

- **Staff – 30 hours per week minimum 9 months per year**
- **Faculty – contracted to teach a minimum of 4.5 course units for a minimum of 9 months per year**

Effective: Date of hire in full-time position

CIC-TEP and TE - all eligible employees may participate

The TE weighted lottery requirement has been eliminated.

CIC-TEP

Over 425 colleges and universities participate in the CIC-TEP.

Each school selects a minimum three (3) CIC-TEP recipients.

Scholarship for full tuition for four (4) years. Renew each year.

CIC-TEP vs. CIC institutions. Not the same.

CIC-TEP

Search participating schools. All offer undergraduate studies. Some offer graduate or online studies.

Application form on website. Completed applications are automatically forwarded to HR.

CIC-TEP liaison listed for each school.

<https://www.cic.edu/member-services/tuition-exchange-program>

TUITION EXCHANGE (TE)

Over 650 colleges and universities participate in the TE.

**Potential tuition award up to full tuition or TE established set-rate.
AY2023-24 - \$41,000. Determined by import school.**

**Check with import school regarding FAFSA expectations and how other
financial aid can be applied (e.g., pell grant)**

Website: <https://www.tuitionexchange.org/>

TUITION EXCHANGE (TE)

Student -

- full-time, degree-seeking
- meet import school academic performance and personal conduct

Employee -

- maintain eligible employment at IWU

TUITION EXCHANGE (TE)

More information:

Website: <https://www.tuitionexchange.org/>

Families Tab

Search member schools to find (1) application deadlines, (2) eligible programs, (3) value of TE scholarship, (4) competitiveness of TE, (5) timing of TE scholar announcements, (6) online application and more.

Tuition Exchange Liaison Officer (TELO)

TUITION EXCHANGE (TE)

Online Application

Under Families tab -

Select IWU as Current School Employer

Application information: refers to number of years and semesters student is requesting TE. Freshman = generally 4 years, 8 semesters.

Carefully select school applying to: University of St. Francis, IL vs University of Saint Francis, IN. Verify in the Preview section.

TUITION EXCHANGE (TE)

Online Application

Process works best with Windows-based system

Completed applications are automatically submitted to HR

Made any errors? - contact Londa Dunlap or Cindy Lotz

**FACHEX Schools - Association of Jesuit Colleges and Universities.
IWU does not participate.**

TUITION EXCHANGE (TE)

Participation fee:

If a TE scholarship is *awarded and the student enrolls* at that college or university, a participation fee is passed onto employee for each academic year of participation.

The fee is \$45 for AY22-23 and AY23-24.

The fee will be \$50 for AY24-25.

Employee support: contact IWU's TELO
Londa Dunlap, HR
ldunlap@iwu.edu, ext. 3373

TUITION EXCHANGE SCHOLARSHIP PROGRAM

Words to remember:

- **What is definition of dependent (typically same as IRS)**
- **Apply for admissions otherwise tuition exchange application will not be considered**
- **Tax ramifications - check IRS publication 990 for details or your tax consultant**
- **Check with import school regarding FAFSA expectations and how other financial aid can be applied (e.g., pell grant.)**

TUITION EXCHANGE SCHOLARSHIP PROGRAM

Words to remember:

- Tell admissions counselor student is a possible CIC-TEP or TE scholar
- Ask about maximum benefit (e.g., 8 semesters)
- Programs included (graduate?)
- What about summer and study abroad opportunities
- Renewal requirements. Employee continues eligibility.
- What if parent is no longer employed at school

TUITION REMISSION TO ATTEND IWU

- **Eligibility -**
 - **Eligible after one year of full-time service**
- **8 Semesters of full tuition or attainment of baccalaureate degree. Part-time semester counts as one semester.**
- **Dependent with baccalaureate degree and employees may audit courses for no class credit on a part-time basis.**